

DMTC Acquisition

UA Mining and Petroleum Training Services

08/25/14

The University of Alaska was founded on a rich history of responding to the mining industry in academics, research and workforce development. UA, through the Mining and Petroleum Training Services (MAPTS) supports that strong tradition of working closely with the major producers and small operators in the mining industry through technical, health and safety training throughout Alaska. UA/MAPTS is considering acquiring the Delta Mine Training Center's assets (DMTC) as an opportunity to continue that rich tradition.

The acquisition of the DMTC assets located south of Delta Junction, Alaska will position MAPTS to provide both underground and surface mine training at a single site, or in conjunction and in partnership with other education or training institutions, through the most comprehensive program available anywhere in the world. Recent upgrades to the federally required Mine Safety and Health Administration training programs, collaborative partnerships with colleges from the Yukon Territory and British Columbia referred to as WEST Mines, and strengthening relationships with the Alaska Miners Association, Council of Alaskan Producers, and Alaskan-based mining companies support the further development of UA's capabilities to provide mine training for Alaska.

MAPTS has developed a global reputation for providing high quality and industry-standards meeting curriculum to students preparing for employment in the United States, Canada, Russia and Central America.

ACQUISTION STRATEGIES

MAPTS is coordinating due diligence activities that will facilitate the final decision on adding DMTC to the University of Alaska as a permanent asset or continuing under contractual leasing of their facilities.